

Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,440.20
1072 Bill.com Money Out Clearing	0.00
Checking Acct -0011	43,948.74
Total Bank Accounts	\$51,388.94
Accounts Receivable	
1200-00 Accounts Receivable	16,669.37
Total Accounts Receivable	\$16,669.37
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	478.00
1270 Refund/Credit Due from Vendor	0.00
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	1,179.30
1425-00 Other Prepaid Expenses	13,468.00
Total 1400-00 Prepaid Expenses	14,647.30
Total Other Current Assets	\$15,125.30
Total Current Assets	\$83,183.61
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
1300-00 Deposits	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$83,183.61

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STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	150.00
Total Accounts Payable	\$150.00
Other Current Liabilities	
2200-00 Accrued Payroll	0.00
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00
2430-00 Medicare Payable	0.00
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	117.36
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	13,094.73
Total Other Current Liabilities	\$13,212.09
Total Current Liabilities	\$13,362.09
Long-Term Liabilities	
2800-00 Long-Term Leave	18,074.52
Total Long-Term Liabilities	\$18,074.52
Total Liabilities	\$31,436.61
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	51,932.66
Net Revenue	-185.66
Total Equity	\$51,747.00
TOTAL LIABILITIES AND EQUITY	\$83,183.61