

Michigan Statewide Independent Living Corp

Statement of Financial Position

As of February 28, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,440.20
1072 Bill.com Money Out Clearing	0.00
Checking Acct -0011	18,139.73
Total Bank Accounts	\$25,579.93
Accounts Receivable	
1200-00 Accounts Receivable	32,956.14
Total Accounts Receivable	\$32,956.14
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	478.00
1270 Refund/Credit Due from Vendor	0.00
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	1,259.42
1425-00 Other Prepaid Expenses	10,474.02
Total 1400-00 Prepaid Expenses	11,733.44
Total Other Current Assets	\$12,211.44
Total Current Assets	\$70,747.51
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
1300-00 Deposits	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$70,747.51

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As of February 28, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	565.98
Total Accounts Payable	\$565.98
Other Current Liabilities	
2200-00 Accrued Payroll	0.00
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00
2430-00 Medicare Payable	0.00
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	352.08
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	0.00
Total Other Current Liabilities	\$352.08
Total Current Liabilities	\$918.06
Long-Term Liabilities	
2800-00 Long-Term Leave	18,074.52
Total Long-Term Liabilities	\$18,074.52
Total Liabilities	\$18,992.58
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	51,932.66
Net Revenue	-177.73
Total Equity	\$51,754.93
TOTAL LIABILITIES AND EQUITY	\$70,747.51