

Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,436.46
1072 Bill.com Money Out Clearing	0.00
Checking Acct -0011	90,277.98
Total Bank Accounts	\$97,714.44
Accounts Receivable	
1200-00 Accounts Receivable	10,882.88
Total Accounts Receivable	\$10,882.88
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	478.00
1270 Refund/Credit Due from Vendor	0.00
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	330.87
1425-00 Other Prepaid Expenses	1,094.10
Total 1400-00 Prepaid Expenses	1,424.97
Total Other Current Assets	\$1,902.97
Total Current Assets	\$110,500.29
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
1300-00 Deposits	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$110,500.29

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STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	2,141.20
Total Accounts Payable	\$2,141.20
Other Current Liabilities	
2200-00 Accrued Payroll	0.00
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00
2430-00 Medicare Payable	0.00
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	0.00
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	42,417.93
Total Other Current Liabilities	\$42,417.93
Total Current Liabilities	\$44,559.13
Long-Term Liabilities	
2800-00 Long-Term Leave	13,528.15
Total Long-Term Liabilities	\$13,528.15
Total Liabilities	\$58,087.28
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	52,441.62
Net Revenue	-28.61
Total Equity	\$52,413.01
TOTAL LIABILITIES AND EQUITY	\$110,500.29