

Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,432.76
1072 Bill.com Money Out Clearing	0.00
Checking Acct -0011	107,612.01
Total Bank Accounts	\$115,044.77
Accounts Receivable	
1200-00 Accounts Receivable	47,549.00
Total Accounts Receivable	\$47,549.00
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	478.00
1270 Refund/Credit Due from Vendor	0.00
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	2,261.97
1425-00 Other Prepaid Expenses	6,186.20
Total 1400-00 Prepaid Expenses	8,448.17
Total Other Current Assets	\$8,926.17
Total Current Assets	\$171,519.94
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
1300-00 Deposits	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$171,519.94
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	2,806.68
Total Accounts Payable	\$2,806.68
Other Current Liabilities	
2200-00 Accrued Payroll	0.00
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00

	TOTAL
2430-00 Medicare Payable	0.00
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	0.00
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	102,879.53
Total Other Current Liabilities	\$102,879.53
Total Current Liabilities	\$105,686.21
Long-Term Liabilities	
2800-00 Long-Term Leave	13,528.15
Total Long-Term Liabilities	\$13,528.15
Total Liabilities	\$119,214.36
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	52,441.62
Net Revenue	-136.04
Total Equity	\$52,305.58
TOTAL LIABILITIES AND EQUITY	\$171,519.94