

# Michigan Statewide Independent Living Corp

## STATEMENT OF FINANCIAL POSITION

As of October 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,430.89
1072 Bill.com Money Out Clearing	131.42
Checking Acct -0011	108,286.32
<b>Total Bank Accounts</b>	<b>\$115,848.63</b>
Accounts Receivable	
1200-00 Accounts Receivable	33,659.33
<b>Total Accounts Receivable</b>	<b>\$33,659.33</b>
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	0.00
1270 Refund/Credit Due from Vendor	39,700.20
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	1,707.95
<b>Total 1400-00 Prepaid Expenses</b>	<b>1,707.95</b>
<b>Total Other Current Assets</b>	<b>\$41,408.15</b>
<b>Total Current Assets</b>	<b>\$190,916.11</b>
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
1300-00 Deposits	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$190,916.11</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	2,707.29
<b>Total Accounts Payable</b>	<b>\$2,707.29</b>
Other Current Liabilities	
2200-00 Accrued Payroll	0.00
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00
2430-00 Medicare Payable	0.00

	TOTAL
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	234.72
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	106,609.13
<b>Total Other Current Liabilities</b>	<b>\$106,843.85</b>
<b>Total Current Liabilities</b>	<b>\$109,551.14</b>
Long-Term Liabilities	
2800-00 Long-Term Leave	13,528.15
<b>Total Long-Term Liabilities</b>	<b>\$13,528.15</b>
<b>Total Liabilities</b>	<b>\$123,079.29</b>
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	67,819.34
Net Revenue	17.48
<b>Total Equity</b>	<b>\$67,836.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$190,916.11</b>