

Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Cash - Checking	0.00
1050-00 Cash- Savings	7,438.33
1072 Bill.com Money Out Clearing	0.00
Checking Acct -0011	80,929.98
Total Bank Accounts	\$88,368.31
Accounts Receivable	
1200-00 Accounts Receivable	16,661.19
Total Accounts Receivable	\$16,661.19
Other Current Assets	
12000 Undeposited Funds	0.00
1260-00 Other - Employee Rec	478.00
1270 Refund/Credit Due from Vendor	0.00
1400-00 Prepaid Expenses	0.00
1420-00 Prepaid Insurance	1,852.52
1425-00 Other Prepaid Expenses	1,245.53
Total 1400-00 Prepaid Expenses	3,098.05
Total Other Current Assets	\$3,576.05
Total Current Assets	\$108,605.55
Fixed Assets	
1500-00 Furniture & Equipment	0.00
1510-00 Leasehold Improvements	0.00
1550-00 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
1300-00 Deposits	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$108,605.55

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As of September 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	1,040.53
Total Accounts Payable	\$1,040.53
Other Current Liabilities	
2200-00 Accrued Payroll	4,334.08
2400-00 FIT Payable	0.00
24000 Payroll Liabilities	0.00
2410-00 Mich Income Tax Payable	0.00
2420-00 Social Security Payable	0.00
2430-00 Medicare Payable	0.00
2460-00 Lansing Income Tax Payable	0.00
2490-00 UIA Payable	0.00
2500-00 401-K Payable	0.00
2600-00 Garnishment Payable	0.00
2900-00 Deferred Revenue	33,223.76
Total Other Current Liabilities	\$37,557.84
Total Current Liabilities	\$38,598.37
Long-Term Liabilities	
2800-00 Long-Term Leave	18,074.52
Total Long-Term Liabilities	\$18,074.52
Total Liabilities	\$56,672.89
Equity	
30000 Opening Balance Equity	0.00
32000 Unrestricted Net Assets	52,441.62
Net Revenue	-508.96
Total Equity	\$51,932.66
TOTAL LIABILITIES AND EQUITY	\$108,605.55