

Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of July 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1050-00 Cash- Savings	7,423.41
1072 Bill.com Money Out Clearing	131.42
Checking Acct -0011	135,570.89
Total Bank Accounts	\$143,125.72
Accounts Receivable	
1200-00 Accounts Receivable	56,027.48
Total Accounts Receivable	\$56,027.48
Total Current Assets	\$199,153.20
TOTAL ASSETS	\$199,153.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 Accounts Payable	486.48
Total Accounts Payable	\$486.48
Other Current Liabilities	
2200-00 Accrued Payroll	4,260.28
2500-00 401-K Payable	805.05
2900-00 Deferred Revenue	113,115.02
Total Other Current Liabilities	\$118,180.35
Total Current Liabilities	\$118,666.83
Long-Term Liabilities	
2800-00 Long-Term Leave	13,251.00
Total Long-Term Liabilities	\$13,251.00
Total Liabilities	\$131,917.83
Equity	
32000 Unrestricted Net Assets	66,232.93
Net Revenue	1,002.44
Total Equity	\$67,235.37
TOTAL LIABILITIES AND EQUITY	\$199,153.20