Michigan Statewide Independent Living Corp

STATEMENT OF FINANCIAL POSITION

As of May 31, 2019

TOTAL

ASSETS

|  |  |
| --- | --- |
| Current Assets  Bank Accounts |  |
| 1050-00 Cash- Savings | 7,416.05 |
| 1072 Bill.com Money Out Clearing | 587.50 |
| Checking Acct -0011 | 159,526.23 |
| **Total Bank Accounts** | **$167,529.78** |
| Accounts Receivable  1200-00 Accounts Receivable | 30,102.54 |
| **Total Accounts Receivable** | **$30,102.54** |
| **Total Current Assets** | **$197,632.32** |
| **TOTAL ASSETS** | **$197,632.32** |
| LIABILITIES AND EQUITY  Liabilities  Current Liabilities |  |
| Accounts Payable  2000-00 Accounts Payable | 840.47 |
| **Total Accounts Payable** | **$840.47** |
| Other Current Liabilities  2200-00 Accrued Payroll | 4,260.28 |
| 2490-00 UIA Payable | 634.50 |
| 2500-00 401-K Payable | 753.80 |
| 2900-00 Deferred Revenue | 110,643.34 |
| **Total Other Current Liabilities** | **$116,291.92** |
| **Total Current Liabilities** | **$117,132.39** |
| Long-Term Liabilities  2800-00 Long-Term Leave | 13,251.00 |
| **Total Long-Term Liabilities** | **$13,251.00** |
| **Total Liabilities** | **$130,383.39** |
| Equity  32000 Unrestricted Net Assets | 66,232.93 |
| Net Revenue | 1,016.00 |
| **Total Equity** | **$67,248.93** |
| **TOTAL LIABILITIES AND EQUITY** | **$197,632.32** |

Accrual Basis Thursday, June 6, 2019 01:18 PM GMT-7 1/1